



## TOOLS COVERAGE

**THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ CAREFULLY.**

### THE AGREEMENT

If your declaration indicates Tools Coverage is included, we insure the tools described on your declaration against all risks of direct physical loss or damage:

- fire, lightning and explosion;
- windstorm or hail;
- flood;
- earthquake;
- collapse of bridges and culverts;
- collision, upset, overturn or derailment of a land vehicle carrying or transporting your tools;
- stranding, sinking, burning, or collision of any regular ferry carrying or transporting your tools;
- theft.

### WHAT IS EXCLUDED

In addition to the items outlined in Section I – What Is Excluded, we do not insure loss or damage caused by or resulting from:

- strikes, lockouts, labor disturbances, riots, or civil commotions;
- dishonesty of any person entrusted with care, custody or control of the described tools. This exclusion does not apply where the person is a carrier for hire;
- unexplained loss, mysterious disappearance or shortage revealed when taking inventory; and
- theft while the insured property is off premises and left unattended, unless it is kept in a secured vehicle or location and the loss is a direct result of a burglary with visible signs of forced entry.

### DEDUCTIBLE

We will pay for loss or damage that exceeds \$50 per occurrence.

This endorsement does not change any other limits, terms, conditions, provisions, Key Words, and exclusions of your policy.

**Please note:** We have updated certain coverage wordings that may apply to your insurance policy. Insurance policies dated June 2020 or later that contain coverage endorsements may look different because they now reference new titles. There may be instances where certain coverage wordings within your policy will not yet reflect these changes. We have provided the following guide to help you understand how the updated titles apply:

- Updated Title: Section I – Personal Property      Original Title: Section I – Property Coverage
- Updated Title: Section I – What is Excluded      Original Title: Section I – Loss or Damage not Insured