



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SHORT TERM RENTAL ENDORSEMENT – FORM 3203

This coverage is added under Section I – Property Coverage and Section II – Liability Coverage and is subject to the exclusions, limitations and conditions of this policy.

DEFINITIONS

Wherever used in this endorsement, the following terms have the meanings stated below:

“primary residence” shall mean the property listed on the “declarations”, where “you” reside during the majority of “your” policy term.

“seasonal residence” shall mean any property listed on the Seasonal Homeowners Form as indicated on the “declarations”.

“short term rental” shall mean the renting out, in whole or in part a furnished “primary residence” or “seasonal residence”, on a temporary basis.

INSURED PERILS

If the Declarations indicate that SHORT TERM RENTAL ENDORSMENT – FORM 3203 is included, “you” are insured against all risks of direct physical loss or damage to “your” dwelling building, detached private structures and personal property caused by an individual who is renting the specified residence premises in whole or in part as a “short term rental”.

This endorsement removes the following exclusion under Section I – Property Coverage, of the policy;

Nor do “we” insure loss or damage:

caused by theft or attempted theft committed by any tenant, tenant’s employee or member of the tenant’s household;

MAXIMUM RENTAL TERM

A “short term rental” of a “primary residence” may not exceed a total of thirty (30) consecutive days or be rented for a term exceeding one hundred and eighty (180) days during the prior three hundred and sixty five (365) days.

A short term rental of a “seasonal residence” may not exceed sixty (60) consecutive days or be rented for a term exceeding one hundred and eighty (180) days during the prior three hundred and sixty five (365) days.

SPECIAL CONDITIONS

In order for coverage to be applicable, all legislation, bylaws and municipal regulations must be adhered to.

In the event of a covered loss during the rental period of the residence premises, “we” will pay up to \$1,500 for loss or damage to personal property owned by the tenant or guest. The limit provided is per rental booking, regardless of the number of tenants or guests.

DEDUCTIBLE

Any loss or damage caused by theft or attempted theft committed by any tenant, tenant’s employee or member of the tenant’s household will be subject to a minimum deductible of \$2,500 unless otherwise stated. For all other types of insured losses “we” will pay only that portion of the loss that exceeds the deductible shown on in the Declarations.

All other terms and conditions of this policy remain unchanged.