



PERSONAL ARTICLES COVERAGE

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ CAREFULLY.

THE AGREEMENT

If your declaration indicates Personal Articles Coverage is included, we insure the personal article(s) described on your declaration against all risks of direct physical loss or damage.

WHAT IS EXCLUDED

In addition to the items outlined in Section I - What is Excluded, we do not insure;

- loss or damage caused by or resulting from the dishonesty of persons to whom the insured property is entrusted but this exclusion does not apply where the person entrusted is a carrier for hire.
- any musical instrument or equipment played for a fee unless we have given permission.
- we do not insure your luggage, handbags and footwear while at any fairgrounds, exhibition or expositions, with the intent to display, demonstrate, trade or sell.

BASIS OF SETTLEMENT

For insured loss or damage, we will pay the lesser of the:

- a) actual cost of repairs;
- b) actual cost of replacement;
- c) amount of insurance on your declaration

If the lost or damaged property is not repaired or replaced however, we will pay the lesser of the:

- a) actual cash value of the estimated repairs;
- b) actual cash value of the estimated replacement;
- c) amount of insurance on your declaration

If you later decide to repair or replace any of the lost or damage property, you may make an additional claim for the difference between the actual cash value and the replacement cost, provided it is done so within 180 days of the date the actual cash value payment was made.

DEDUCTIBLE

No deductible applies to this coverage.

This endorsement does not change any other limits, terms, conditions, provisions, Key Words, and exclusions of your policy.

Please note: We have updated certain coverage wordings that may apply to your insurance policy. Insurance policies dated June 2020 or later that contain coverage endorsements may look different because they now reference new titles. There may be instances where certain coverage wordings within your policy will not yet reflect these changes. We have provided the following guide to help you understand how the updated titles apply:

- Updated Title: Section I – Personal Property Original Title: Section I – Property Coverage
- Updated Title: Section I – What is Excluded Original Title: Section I – Loss or Damage not Insured