



LIMITED WAIVER OF DEDUCTIBLE COVERAGE

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ CAREFULLY.

THE AGREEMENT

If your declaration indicates Limited Waiver of Deductible is included, the Deductible section under the Basis of Settlement of your policy is removed and replaced with the following:

DEDUCTIBLE

We are responsible for the amount by which the loss or damage caused by any of the insured events exceeds the amount of the deductible shown on your declaration in any one occurrence. If the loss or damage amount exceeds \$50,000, your deductible does not apply.

This endorsement does not change any other limits, terms, conditions, provisions, Key Words, and exclusions of your policy.