

# Rent or Rental Value Endorsement - Form 2110

---

If the Coverage Summary Page indicates Form 2110 applies, we insure your loss of Rental Income as follows:

**Limit of Insurance** - The limit of insurance stated in the Coverage Summary Page is the limit on the rent and rental value of the building(s) and its additions and extensions communicating and in contact therewith but only while occupied, constructed and situated as described in the Coverage Summary Page.

**Co-Insurance Clause** - It is part of the consideration of this Rider, and the basis upon which the rate of premium is fixed, that the Insured shall maintain insurance concurrent in form with this insurance to the extent of at least the percentage shown in the Coverage Summary Page of the annual "gross rent and rental value" herein defined of the building(s) described in the Coverage Summary Page and that failing to do so, the Insured shall be a co-insurer to the extent of an amount sufficient to make the aggregate insurance equal to the percentage shown in the Coverage Summary Page of the annual "gross rent and rental value" of the building(s) described in the Coverage Summary Page and, in that capacity, shall bear his, her or their proportion of any loss that may occur.

**Measure of Recovery** - The measure of recovery in the event of loss hereunder shall be the reduction in "gross rent and rental value" directly resulting from being unoccupied solely and directly due to destruction or damage by the perils insured against to the building(s) described in the Coverage Summary Page, less charges and expenses which do not necessarily continue during the period the building(s) is so unoccupied, for not exceeding such length of time as would be required with the exercise of due diligence and dispatch to rebuild, repair or replace such part of the building(s) described in the Coverage Summary Page as has been destroyed or damaged, commencing with the date of such destruction or damage and limited to a period of twelve consecutive calendar months from the date of such destruction or damage, but not exceeding the actual loss sustained by the Insured resulting from the building(s) being unoccupied.

**Gross rent and rental value** - For the purposes of this insurance, "Gross Rent and Rental Value" is defined as the sum of:

1. the actual total annual gross rent or rental value of the occupied portion or portions of the building(s);
2. the estimated annual rental value of the unoccupied portion or portions of the building(s); and
3. a fair rental value of the portion, if any, of the building(s) occupied by the Insured.

**Interruption by Civil Authority** - This Rider is extended to include the actual loss as covered hereunder during the period of time, not exceeding two weeks, while access to the described premises is prohibited by order of civil authority but only when such order is given as a direct result of damage to neighbouring premises by a peril insured against.

**Additional Exclusions** - This Insurer shall not be liable for:

1. any increase of loss due to interference at the described premises by strikers or other persons, with rebuilding, repairing or replacing the property;
2. loss due to the suspension, lapse or cancellation of any lease or license or contract which may affect the Insured's rent or rental value after the period following any loss during which indemnity is payable;
3. loss or damage as stated in the "**Loss or Damage Not Insured**" section of the General Conditions.